

The Board of Director's statement pursuant to chapter 19, section 22 of the Swedish Companies Act

In accordance with Chapter 19, Section 22 of the Swedish Companies Act, the Board of Directors of Boliden AB hereby issues the following motivated statement in relation to the acquisitions of the treasury shares.

The Board of Directors of Boliden AB has proposed that the annual general meeting 2024 resolves to authorise the board of directors to, for the period until the end of the next annual general meeting, at one or several occasions, resolve on acquisitions of the company's own shares in connection with the long-term incentive programme proposed by the Board of Directors.

The Board of Directors is of the opinion, with reference to the statement made by reason of the Board of Directors' proposed dividend, that the proposal is justifiable considering the requirements that the nature, extent and risks of the operations impose on the size of the company's and the group's equity as well as the company's and the group's consolidation requirements, liquidity and position in general.

Stockholm in March 2024
Boliden AB (publ)
The Board of Directors