

## Country-by-Country Reporting for the Boliden group 2024

The country-by country data below is reported on an aggregate basis at a jurisdictional level, as required under OECD's BEPS Action 13 Report.

The group's IFRS consolidated accounts have been used as the basis for the reporting. Group level consolidation adjustments, such as elimination of group internal transactions, are however generally excluded from the reported amounts. Consequently, the country-by-country data below does not fully reconcile with the group's consolidated financial statements. Neither does it correspond to the entities' local statutory reporting.

Amounts disclosed for a relevant jurisdiction relate to the activities of entities which are tax resident in that jurisdiction. Potential adjustments made as a lump sum on group level for IFRS purposes are thus allocated to each relevant jurisdiction.

Country	Unrelated party revenues <sup>1</sup>	Related party revenues <sup>2</sup>	Total revenues	Profit/loss before income tax <sup>3</sup>	Income tax paid (cash basis) <sup>4</sup>	Income tax accrued - current year <sup>5</sup>	Stated capital	Accumulated earnings	Number of employees <sup>6</sup>	Tangible assets <sup>7</sup>
Sweden	91 454	18 066	109 520	9 189	1 486	1 035	755	40 915	3 383	41 795
Finland	1 547	11 531	13 078	4 596	535	728	9 514	4 804	1 629	16 228
Norway	436	1 438	1 873	-73	146	1	158	9 405	428	13 147
Denmark	161	189	350	11	3	2	5	25	8	0
Ireland	176	-1	175	-1 048	1	0	187	5	351	2 574
Canada	91	0	91	9	0	0	450	-438	0	0
Netherlands	0	0	0	0	0	0	0	-690	0	0
Great Britain	0	3	3	0	0	0	1	2	2	0
Germany	0	16	16	2	1	1	0	3	8	0
TOTAL	93 864	31 241	125 105	12 687	2 171	1 767	11 069	54 030	5 808	73 745

*All amounts are in MSEK*

1. Unrelated party revenue includes sales income, interest income and other operating income related to external parties.
2. Related party revenue includes all revenue from other entities within the group, except for dividends, which are excluded.
3. Profit/loss before tax is the total reported profit/loss in the income statement. Dividends from related parties are excluded. The reported amount includes temporary and permanent differences between accounting and taxation and thus do not represent the taxable income on which taxes are calculated in the jurisdiction's taxation.
4. Income tax paid includes all tax payments made by the group during the year and may include payments related to tax for previous years and excess payments refundable in following years. It does not necessarily correspond to the reported income tax in the income statement. Tax payments are entered as positive values and tax refunds are entered as negative values.
5. Income tax accrued - current year is the current tax expense of the year reported in the income statement. It does not include deferred tax or adjustments to current tax for prior periods. Tax expenses are entered as positive values.
6. Number of employees is the average number of employees during the year on a full-time equivalent basis.
7. Tangible assets refer to the amount of tangible assets reported at year-end. It does not include cash or cash equivalents, intangibles or financial assets.

Legal entity	Tax jurisdiction <sup>1</sup>	Main business activity in jurisdiction <sup>2</sup>
Boliden AB	Sweden	Holding shares
Boliden Mineral AB	Sweden	Production
Boliden Commercial AB	Sweden	Sales
Boliden Bergsoe AB	Sweden	Production
Garpenbergs Odalfält AB	Sweden	Holding land
Nya Kopparbergs Bergslag AB	Sweden	Holding land
Boliden Kevitsa Mining Oy	Finland	Production
Boliden Harjavalta Oy	Finland	Production
Boliden Kokkola Oy	Finland	Production
Kokkolan Teollisuusvesi Oy	Finland	Water plant
Boliden Kylälahti Oy	Finland	Reclamation
Boliden Odda AS	Norway	Production
Tara Mines Holding DAC	Ireland	Holding shares
Boliden Tara Mines DAC	Ireland	Production
Boliden Mines Ltd	Canada	Holding shares
Boliden Mineral Canada Ltd	Canada	Mineral exploration
Boliden Bergsoe A/S	Denmark	Sales
Boliden Commercial UK Ltd	Great Britain	Support services
Boliden Commercial Deutschland GmbH	Germany	Support services
Boliden B.V.	Netherlands	Holding shares

1. Tax jurisdiction is the country in which the legal entity is resident for tax purposes or where it has a taxable presence which may be subject to taxation by the tax authority of that country.

2. Main business activity in jurisdiction relates to the primary activity performed by the legal entity, although the legal entity may perform other activities as well.